Cybercrime

The Australian Cyber Security Centre's 2016 Cyber Security Study found the following:

Cyber attacks are the fastest growing crimes throughout Australia and across the world. And with the majority of businesses not insured against cyber attacks, the effect can be crippling.

90% of Australian businesses have experienced a security breach or threat

58% have experienced a successful incident

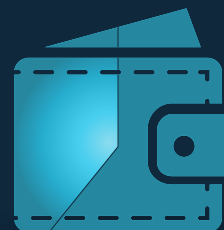**86%** have experienced an unsuccessful attempt

Of those who've experienced a security breach or threat, the following impacts were reported:

56% required additional staff time to deal with the incident

35% had staff prevented from doing their work

39% felt financial impacts, mainly consisting of further investment required to prevent future incidents or external repair and recovery costs

Stay Smart Online, an Australian Government program, states that:

$273,323

The average cost of a cyber-attack to a business

23 days

The average time to resolve an attack

Approximately **4,000** reports of cybercrime are reported to Australian Cybercrime Online Reporting Network each month

Better through experience.

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